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# Ivonne Moya Liebenberg, Ph.D.

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## Instructional Assistant Professor of Finance

### Academic Background

Ph.D. University of Georgia, Athens, GA, Finance, 2006

M.A. University of Chile, Santiago, Chile, Finance, 2002

B.A. University of Chile, Santiago, Chile, Business Administration, 2000

### Academic Experience

Instructional Assistant Professor of Finance, University of Mississippi (August, 2015 - Present), University, Mississippi.

Clinical Assistant Professor of Finance, School of Business (August, 2006 - July, 2015), University, Mississippi.

Graduate Assistant, University of Georgia (August, 2004 - July, 2006), Athens, Georgia. For Dr. Natasha Burns and dr. Paul Irvine.

Instructor, University of Georgia (August, 2002 - July, 2004), Athens, Georgia. Ph. D. Student - Corporate Finance (undergraduate level, 3 semesters, 100 students aver. eval 4.9 out of 5) Full teaching responsibility as instructor of record. Small Business Finance (undergraduate level, 3 semesters, 200 students, aver. eval. 4.6 out of 5) Full teaching responsibility as instructor of record.

Teaching Assistant, University of Georgia (August, 2001 - July, 2002), Athens, Georgia. Principles of Finance - Teaching Asst. to Dr. Chris Pope

Instructor, University of Chile (2001), Santiago, Chile. Investments (undergraduate level, 1 semester, 50 students, aver. eval. 4.5 out of 5) Full teaching responsibility as instructor of record.

Teaching Assistant for the M.B.A. Program, Adolfo Ibanez University (1999 - 2000), Santiago, Chile. Corporate Finance. Responsibilities included teaching sessions and review sessions prior to exams.

Teaching Assistant for the Executive Program, Alberto Hurtado University (1999 - 2000), Santiago, Chile. Corporate Finance. Responsibilities included teaching sessions and review sessions prior to exams

Teaching Assistant, University of Chile (1998 - 2000), Santiago, Chile, Chile. for MBA Program, Master in Finance Program, Executive Programs and Undergraduate Program (Corporate Finance, International Finance, Derivative Securities, Investment Evaluations, Marketing Research). Responsibilities included teaching sessions, case discussions, review sessions prior to exams and grading.

### Refereed Articles

Che, X., Liebenberg, A., Liebenberg, I., & Morris, B. (in press, 2018). The effect of growth opportunities on the market reaction to dividend cuts: Evidence from the 2008 financial crisis. *Review of Quantitative Finance*

and Accounting .

Che, X., Liebenberg, A., Liebenberg, I., & Powell, L. (2017). Decomposing the Diversification Effect in the U.S. Property-Liability Insurance Industry. *Insurance Markets and Companies: Analyses and Actuarial Computations*, 8, 16-26.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2017). Insurer Growth Strategies. *Risk Management and Insurance Review*, 20, 309-337.

Burns, N. & Liebenberg, I. (2011). U.S. takeovers in foreign markets: Do they impact emerging and developed markets differently? *Journal of Corporate Finance*, 17 (4), 1028-1046.

Brockman, P., Liebenberg, I., & Schutte, M. (2010). Comovement, Information Production, and the Business Cycle. *Journal of Financial Economics*, 97 (1), 107-129.

Dumm, R. E., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2010). Market Reaction to Regulatory Capture and Political Risk in a Highly-Salient Environment. *Journal of Insurance Regulation*, 28, 141-166.

Schutte, M. G. & Liebenberg, I. A. (2010). Producción de Información y el Comovimiento de Retornos Accionarios en Países Emergentes (Information Production and the Comovement of Stock Returns in Emerging Countries). *Cuadernos de Administración, Pontificia Universidad Javeriana, Bogotá, Colombia.*, 23 (40), 215-238.

Egginton, J. F., Hilliard, J. I., Liebenberg, A. P., & Liebenberg, I. A. (2010). What effect did AIG's bailout, and the preceding events, have on its competitors? *Risk Management and Insurance Review*, 13, 225-249.

Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008). Market Pricing of Political Risk: Evidence from the Property-Liability Insurance Industry. *Journal of Insurance Issues*, 31 (2), 98-119.

## **Papers Under Review**

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2018). "The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry," Initial submission to *Journal of Insurance Issues*.

## **Working Papers**

Fier, S. G., Liebenberg, A. P., Liebenberg, I., & Morris, B. (2017). "Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance.."

Chernykh, L. A., Liebenberg, I. A., & Macias, A. J. (2017). "Changing Direction: Cross-Border Acquisitions by Emerging Market Firms," targeted for *Journal Of Empirical Finance*.

## **Presentation of Refereed Papers**

### **International**

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2015). *The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry*. World Risk and Insurance Economics Congress, Munich, Germany.

Burns, N. & Liebenberg, I. A. (2011, May). *The impact of U.S. takeovers in foreign markets: their differential effects on emerging and developed markets*. International Conference for Corporate Governance in Emerging Markets, Seoul, Korea.

Chernykh, L., Liebenberg, I. A., & Macias, A. J. (2010). *Changing Direction: Cross Border Acquisitions by Emerging Market Firms*. Financial Management Association Asian Conference, Singapore, Singapore.

Brockman, P., Liebenberg, I., & Schutte, M. (2009). *Comovement, Information Production, and the Business Cycle*. Financial Management Association European Conference, Turin, Italy.

Burns, N. & Liebenberg, I. (2009). *Developed Market Acquisitions of Foreign Targets: Do they Impact Emerging and Developed Markets Differently?* Financial Management Association European Conference, Turin, Italy.

### **National**

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2016). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Financial Management Association, Las Vegas, Nevada.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2014). *Insurer Growth Strategies*. American Risk and Insurance Association, Seattle, Washington.

Chernykh, L., Liebenberg, I., & Macias, A. (2011, October). *Changing Direction: Cross Border Acquisitions by Emerging Market Firms*. Financial Management Association Meeting, Denver, Colorado.

### **Regional**

Che, X., Liebenberg, A., & Liebenberg, I. A. (2016). *Decomposing the Diversification Effect in the U.S. Property-Liability Insurance Industry*. Midwest Financial Association, Atlanta, Georgia.

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2015). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Southern Finance Association, Captiva, Florida.

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2014). *The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry*. Southern Risk and Insurance Association, Charleston, South Carolina.

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2014). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Southern Risk and Insurance Association, Charleston, South Carolina.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2013). *Insurer Growth Strategies*. Southern Risk and Insurance Association, Orlando, Florida.

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2012). *The Market Impact of the Upholding of the Affordable Care Act by the Supreme Court*. Southern Risk and Insurance Association, Savannah, Georgia.

Egginton, J., Hilliard, J. I., Liebenberg, A. P., & Liebenberg, I. A. (2009). *What effect did AIG's bailout, and the preceding events, have on its competitors?* Southern Risk and Insurance Association, Orlando, Florida.

Dumm, R. E., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008, November). *The market impact of Florida's catastrophe insurance reforms*. Southern Risk and Insurance Association, Bay St. Louis, Mississippi.

Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2007, November). *Market Pricing of Political Risk: Evidence from the U.S. Property-Liability Insurance Industry*. Southern Risk and Insurance Association, San Antonio, Texas.

## **Research Honors and Awards**

### **Award**

2011: , University of Mississippi - School of Business Administration. Outstanding Paper of the Year.

## **Service to the University**

## **School of Business**

### **College Assignments**

#### **Member:**

2016-2017: Assistant/Associate Professor of Management

## **Unassigned**

### **College Assignments**

#### **Member:**

2014-2015: CIE Project Coordinator

## **University of Mississippi**

### **College Assignments**

#### **Faculty Advisor:**

2017-2018: Ole Miss Tupelo Financiers' Club

2015-2016 – 2016-2017: Ole Miss Tupelo Financiers Club

#### **Member:**

2018: Founders Chair in Entrepreneurship

2012-2013 – 2015-2016: Finance Department Search Committee

2009-2010: Assistant/Associate/Full Professor of Marketing 10001694

2009-2010: Assistant/Associate Professor of Finance 10002301

2009-2010: Assistant Professor of Management 11207267

2007-2008 – 2008-2009: MBA Committee

2007-2008: Finance Clinical Search Committee

2007-2008: Finance Faculty Search Committee I

2007-2008: Management Faculty Search Committee I

### **University Assignments**

#### **Member:**

2010-2011 – 2011-2012: External Academic Affairs Committee

## **Service to the Profession**

### **Reviewer: Ad Hoc Reviewer for a Journal**

2016 – 2017: North American Journal of Economics and Finance.

2012: Journal of Banking and Finance.

2010: Financial Review.

2006: Journal of Corporate Finance.

## **Service to the Community**

### **Chair of a Committee**

2016: Community Outreach - Magnolia Montessori School

### **Other Community Service Activities**

2015: Magnolia Montessori School Spring into Auction Annual Fundraiser, Fundraiser and Donations Coordinator

2013: Founder of the Oxford Mothers of Multiples Club

### **Speech / Presentation at a Community Meeting**

2013: Guest speaker at the Monthly Breastfeeding Luncheon organized by Baptist Memorial Hospital

## **Teaching Honors and Awards**

### **Award**

2015: Articulate Storyline Online Teaching Grant, University of Mississippi.

### **Honor**

2017: Top Ten Team, Bloomberg Trading Challenge.

Faculty advisor for a team of students in the Tupelo Financiers' Club that placed 9th among 265 teams nationwide, representing 81 colleges. .