
Ivonne Moya Liebenberg, Ph.D.

Instructional Assistant Professor of Finance

Academic Background

Ph.D. University of Georgia, Athens, GA, Finance, 2006

M.A. University of Chile, Santiago, Chile, Finance, 2002

B.A. University of Chile, Santiago, Chile, Business Administration, 2000

Academic Experience

Instructional Assistant Professor of Finance, University of Mississippi (July, 2015 - Present), University, Mississippi.

Clinical Assistant Professor of Finance, School of Business (August, 2006 - June, 2015), University, Mississippi.

Teaching Assistant, University of Georgia (2002 - 2006), Athens, Georgia. Ph. D. Student - Corporate Finance (undergraduate level, 3 semesters, 100 students aver. eval 4.9 out of 5) Full teaching responsibility as instructor of record. Small Business Finance (undergraduate level, 3 semesters, 200 students, aver. eval. 4.6 out of 5) Full teaching responsibility as instructor of record Principles of Finance - Teaching Asst. to Dr. Chris Pope

M.A., University of Chile (2000 - 2002), Santiago, Chile. Investments (undergraduate level, 1 semester, 50 students, aver. eval. 4.5 out of 5) Full teaching responsibility as instructor of record. Teaching Asst. for MBA Program, Master in Finance Program, Executive Programs and Undergraduate Program (Corporate Finance, International Finance, Derivative Securities, Investment Evaluations, Marketing Research). Responsibilities included teaching sessions, case discussions, review sessions prior to exams and grading.

Teaching Assistant for the M.B.A. Program, Adolfo Ibanez University (2000 - 2002), Santiago, Chile. Corporate Finance. Responsibilities included teaching sessions and review sessions prior to exams.

Teaching Assistant for the Executive Program, Alberto Hurtado University (2000 - 2002), Santiago, Chile. Corporate Finance. Responsibilities included teaching sessions and review sessions prior to exams

Refereed Articles

Che, X., Liebenberg, A., Liebenberg, I., & Powell, L. (in press, 2017). Decomposing the Diversification Effect in the U.S. Property-Liability Insurance Industry. *Insurance Markets and Companies: Analyses and Actuarial Computations*.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (in press, 2017). Insurer Growth Strategies. *Risk Management and Insurance Review*.

Che, X., Liebenberg, A., Liebenberg, I., & Morris, B. (in press, 2017). The effect of growth opportunities on the market reaction to dividend cuts: Evidence from the 2008 financial crisis. *Review of Quantitative Finance*

and Accounting.

Burns, N. & Liebenberg, I. (2011). U.S. takeovers in foreign markets: Do they impact emerging and developed markets differently? *Journal of Corporate Finance*, 17 (4), 1028-1046.

Brockman, P., Liebenberg, I., & Schutte, M. (2010). Comovement, Information Production, and the Business Cycle. *Journal of Financial Economics*, 97 (1), 107-129.

Dumm, R. E., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2010). Market Reaction to Regulatory Capture and Political Risk in a Highly-Salient Environment. *Journal of Insurance Regulation*, 28, 141-166.

Schutte, M. G. & Liebenberg, I. A. (2010). Producción de Información y el Comovimiento de Retornos Accionarios en Países Emergentes (Information Production and the Comovement of Stock Returns in Emerging Countries). *Cuadernos de Administración, Pontificia Universidad Javeriana, Bogotá, Colombia.*, 23 (40), 215-238.

Egginton, J. F., Hilliard, J. I., Liebenberg, A. P., & Liebenberg, I. A. (2010). What effect did AIG's bailout, and the preceding events, have on its competitors? *Risk Management and Insurance Review*, 13, 225-249.

Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008). Market Pricing of Political Risk: Evidence from the Property-Liability Insurance Industry. *Journal of Insurance Issues*, 31 (2), 98-119.

Papers Under Review

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2017). "The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry," Initial submission to *Journal of Risk and Insurance*.

Working Papers

Fier, S. G., Liebenberg, A. P., Liebenberg, I., & Morris, B. (2017). "Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance.."

Chernykh, L. A., Liebenberg, I. A., & Macias, A. J. (2015). "Changing Direction: Cross-Border Acquisitions by Emerging Market Firms," targeted for Banking and Finance Review.

Liebenberg, A. P. & Liebenberg, I. A. (2008). "Industry impact of private acquisitions," targeted for Journal Of Finance.

Liebenberg, I. A. (2007). "The Value Effects of Industrial and International Diversification: New evidence from post-SFAS 131 data.," targeted for Journal of Corporate Finance.

Presentation of Refereed Papers

International

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2015). *The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry*. World Risk and Insurance Economics Congress, Munich, Germany.

Burns, N. & Liebenberg, I. A. (2011, May). *The impact of U.S. takeovers in foreign markets: their differential effects on emerging and developed markets*. International Conference for Corporate Governance in Emerging Markets, Seoul, Korea.

Chernykh, L., Liebenberg, I. A., & Macias, A. J. (2010). *Changing Direction: Cross Border Acquisitions by Emerging Market Firms*. Financial Management Association Asian Conference, Singapore, Singapore.

Brockman, P., Liebenberg, I., & Schutte, M. (2009). *Comovement, Information Production, and the Business Cycle*. Financial Management Association European Conference, Turin, Italy.

Burns, N. & Liebenberg, I. (2009). *Developed Market Acquisitions of Foreign Targets: Do they Impact*

Emerging and Developed Markets Differently? Financial Management Association European Conference, Turin, Italy.

National

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2016). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Financial Management Association, Las Vegas, Nevada.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2014). *Insurer Growth Strategies*. American Risk and Insurance Association, Seattle, Washington.

Chernykh, L., Liebenberg, I., & Macias, A. (2011, October). *Changing Direction: Cross Border Acquisitions by Emerging Market Firms*. Financial Management Association Meeting, Denver, Colorado.

Regional

Che, X., Liebenberg, A., & Liebenberg, I. A. (2016). *Decomposing the Diversification Effect in the U.S. Property-Liability Insurance Industry*. Midwest Financial Association, Atlanta, Georgia.

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2015). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Southern Finance Association, Captiva, Florida.

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2014). *The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry*. Southern Risk and Insurance Association, Charleston, South Carolina.

Morris, B. C., Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2014). *Explaining the Diversification-Performance Penalty: A Longitudinal Analysis of Business Segment Performance*. Southern Risk and Insurance Association, Charleston, South Carolina.

Fier, S. G., Liebenberg, A. P., & Liebenberg, I. A. (2013). *Insurer Growth Strategies*. Southern Risk and Insurance Association, Orlando, Florida.

Hilliard, J. I., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2012). *The Market Impact of the Upholding of the Affordable Care Act by the Supreme Court*. Southern Risk and Insurance Association, Savannah, Georgia.

Egginton, J., Hilliard, J. I., Liebenberg, A. P., & Liebenberg, I. A. (2009). *What effect did AIG's bailout, and the preceding events, have on its competitors?* Southern Risk and Insurance Association, Orlando, Florida.

Dumm, R. E., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008, November). *The market impact of Florida's catastrophe insurance reforms*. Southern Risk and Insurance Association, Bay St. Louis, Mississippi.

Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2007, November). *Market Pricing of Political Risk: Evidence from the U.S. Property-Liability Insurance Industry*. Southern Risk and Insurance Association, San Antonio, Texas.

Research Honors and Awards

Award

2011: , University of Mississippi - School of Business Administration. Outstanding Paper of the Year.

Service to the University

School of Business

College Assignments

Member:

2016-2017: Assistant/Associate Professor of Management

Unassigned

College Assignments

Member:

2014-2015: CIE Project Coordinator

University of Mississippi

College Assignments

Faculty Advisor:

2015-2016 – 2016-2017: Ole Miss Tupelo Financiers Club

Member:

2012-2013 – 2015-2016: Finance Department Search Committee

2009-2010: Assistant/Associate/Full Professor of Marketing 10001694

2009-2010: Assistant/Associate Professor of Finance 10002301

2009-2010: Assistant Professor of Management 11207267

2007-2008 – 2008-2009: MBA Committee

2007-2008: Finance Clinical Search Committee

2007-2008: Finance Faculty Search Committee I

2007-2008: Management Faculty Search Committee I

University Assignments

Member:

2010-2011 – 2011-2012: External Academic Affairs Committee

Service to the Profession

Reviewer: Ad Hoc Reviewer for a Journal

2016 – 2017: North American Journal of Economics and Finance.

2012: Journal of Banking and Finance.

2010: Financial Review.

2006: Journal of Corporate Finance.

Service to the Community

Chair of a Committee

2016: Community Outreach - Magnolia Montessori School

Other Community Service Activities

2015: Magnolia Montessori School Spring into Auction Annual Fundraiser, Fundraiser and Donations Coordinator

2013: Founder of the Oxford Mothers of Multiples Club

Speech / Presentation at a Community Meeting

2013: Guest speaker at the Monthly Breastfeeding Luncheon organized by Baptist Memorial Hospital

Other Activities

2015 - Ole Miss Tupelo Financiers Club : In the fall of 2015, I started a Financiers Club for the Tupelo and Booneville students. I serve as the club's faculty advisor. We elected a president and 4 officers. The club currently has 12 paying members and we meet on the first Tuesday of every month. Our activities include: 1. Participation in the stock market game Stockfuse and weekly discussion of the club members' portfolio performance. 2. Participation in the ETF Global Portfolio contest organized by Stockfuse.com. 3. A financial calculator donation program. We have collected and donated 4 financial calculators to students in FIN331. 4. A tutoring network program. 5. A resume book including the CVs of all our members. 6. Social media interaction with employers and former students via our LinkedIn group. 7. Guest speakers. In March of 2016 we hosted our first guest speaker, Bill Prater, the CFO of BancorpSouth. He came to visit my FIN461 class and we invited Dr. Aleta Crawford's class to join us.

Teaching Honors and Awards

Award

2015: Articulate Storyline Online Teaching Grant, University of Mississippi.