
Kathleen P. Fuller, Ph.D.

Tom B. Scott Chair of Financial Institutions Associate Professor of Finance

Academic Background

Ph.D. Indiana University, Bloomington, IN, Finance, 1997

B.S. University of Delaware, Wilmington, DE, Finance and Economics, 1992

Academic Experience

Tom B. Scott Chair of Financial Institutions and Associate Professor of Finance, University of Mississippi (July, 2013 - Present), University, Mississippi.

Associate Professor of Finance, University of Mississippi (June, 2009 - Present), University, Mississippi.

Undergraduate: Intermediate Financial Management , Applied Corporate Finance (cases)

Graduate: Financial Analysis (PMBA), Financial Management II (Ph.D.)

Assistant Professor of Finance, University of Mississippi (August, 2005 - May, 2009), University, Mississippi.

Undergraduate: Principles of Financial Management, Applied Corporate Finance (cases)

Assistant Professor, University of Georgia (1998 - 2005), Unknown, Unknown. Ph.D.: Empirical Research in Corporate Finance, MBA: Corporate Financial Management (Case Course), Executive Education: Corporate Finance, Undergraduate: Principles of Financial Management (Honors), Corporate Finance Theory, Applied Corporate Finance

Visiting Assistant Professor, University of Michigan Business School (2002 - 2003), Unknown, Unknown.

MBA - Valuation; Mergers & Acquisitions

Assistant Professor, INSEAD (1997 - 1998), Unknown, Unknown. Ph.D.: Corporate Finance, MBA: Core Finance II, Executive Education: Corporate Finance and Finance for Executives

Visiting Lecturer, Indiana University (1996 - 1997), Unknown, Unknown. Executive Education: Whirlpool Cooperation and Allison Engine, Undergraduate: Principles of Financial Management (Honors), Corporate Finance & Modeling Skills, Financial Institutions

Graduate Instructor, Indiana University (1996 - 1997), Unknown, Unknown. Undergraduate: Principles of Financial Management, Financial Institutions

Non-Academic Experience

National

Intern, Department of Treasury (1992 - 1992), Washington, District of Columbia.

Consulting

2004: University of Georgia Investments

1995-1996: Whirlpool Corporation

1994: Whirlpool Corporation

1994: Allison Engines

Paid Service

2006: McGraw-Hill/Irwin, Reviewed chapter of Fundamentals of Corporate Finance

2005: John Wiley, Reviewed and Proofread Valuation by Aswath Damodaran

2000: McGraw-Hill, Reviewed Fundamentals of Corporate Finance by Richard A. Brealey, Stewart C. Myers, and Alan J. Marcus

Refereed Articles

Blau, B., Fuller, K., & Wade, C. (2015). Short Selling and Price Pressure Around Merger Announcements. *Journal of Financial Services Research*.

Hill, M., Kelly, W., Fuller, K., & Washam, J. (2014). Corporate Cash Holdings and Political Connections. *Review of Quantitative Finance and Accounting*.

Alexandridis, G., Fuller, K. P., Terhaar, L., & Travlos, N. G. (2013). Deal Size, Acquisition Premia and Shareholder Gains. *Journal of Corporate Finance*.

Fuller, K. P. & Goldstein, M. (2011). Do Dividends Matter More in Declining Markets (formerly Market movements and dividend preference and Dividend Policy and Market Movements). *Journal of Corporate Finance*.

Blau, B., Fuller, K., & Van Ness, R. (2011). Short selling around dividend announcements and ex-dividend days. *Journal of Corporate Finance*.

Bouwman, C., Fuller, K., & Nain, A. (2009). The performance of stock-price driven acquisitions. *Review of Financial Studies*, 22 (2), 633-679.

Fuller, K. P. & Blau, B. (2009). Counter Signaling, free cash flow, and dividends. *The Financial Review*.

Fuller, K. P., Van Ness, B., & Van Ness, R. (2009). Is Information Risk Priced for NASDAQ-listed Stocks. *Review of Quantitative Finance and Accounting*.

Blau, B. & Fuller, K. P. (2008). Dividends and flexibility. *Journal of Corporate Finance*, 14 (2), 133-152.

Fuller, K. P. (2003). Impact of informed trading on dividend signaling: Theory and evidence. *Journal of Corporate Finance*, 9, 385-407.

Fuller, K. P. & Glatzer, M. (2003). Method of payment for international targets. *Advances in Financial Economics*, 8, 47-64.

Bouwman, C., Fuller, K., & Nain, A. (2003). Stock market valuation and merger performance. *MIT/Sloan Management Review*, 45 (1), 9-11.

Fuller, K. P. (2003). Why some firms use collar offers in mergers. *The Financial Review*, 38, 127-150.

Fuller, K. P., Netter, J., & Stegemoller, M. (2002). What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions. *Journal of Finance*, 57 (1763-1793).

Fuller, K. P. (2001). The influence of managerial reputation on dividend smoothing. *Advances in Financial Economics*, 6, 83-115.

Papers Under Review

Fuller, K. P., Yildiz, S., & Uymaz, Y. (2016). "Impact of Credit Default Swaps on Firms' Investment Decisions, Financing Preferences, Cash holdings and Risk Profiles," Initial submission.

Balasubramanian, B., Fuller, K. P., & Steigner, T. (2015). "Acquirer Returns, Private Information, and Regulation Fair Disclosure," Revised and resubmitted.

Working Papers

Box, T., Davis, R., & Fuller, K. P. (2015). "ETF Competition and Market Quality."

Cole, B., Davydenko, V., & Fuller, K. P. (2015). "The Bond Market's Reaction to Dividend Announcements: The Case of Dividend Increases, Dividend Decreases, and Special Dividends."

Fuller, K. P. & Griffith, T. G. (2015). "Target Misvaluation: Attraction or Distraction."

Fuller, K. P. & Lawrey, C. M. (2015). "Costs of Illiquidity."

Fuller, K. P., Eggington, J., & Morris, B. (2015). "Why Do Good Things Happen to Bad People? Return and Liquidity Response to SEC Investigation Announcements."

Fuller, K. P. & Goldstein, M. (2014). "REITs & Dividend Payout."

Cyree, K., Eggington, J., & Fuller, K. P. (2013). "The Opaqueness of Bank Mergers," targeted for Journal of Banking And Finance.

Blau, B., Fuller, K., Walker, M. Mark, & Wang, H. (2012). "Divergence of Opinion and Open Market Share Repurchases," targeted for Journal of Financial Research.

Fuller, K. P., Walker, M. Mark, & Wang, H. (2012). "Why do Firms Repurchase Shares? Evidence from Actual Share Repurchases," targeted for Advances In Quantitative Analysis Of Finance And Accounting.

Fuller, K. P. & Lipson, M. (2006). "International dividend payout and U. S. listings."

Presentation of Refereed Papers

International

Fuller, K. P. & Goldstein, M. (2004). *Do dividends matter more in declining markets?* European Financial Management Association, Zurich, Switzerland.

Fuller, K. P. (2001). *Impact of informed trading on dividend signaling: Theory and evidence.* Financial Management Association, Toronto, Canada.

Fuller, K. P. (2001). *Impact of informed trading on dividend signaling: Theory and evidence.* European Finance Meeting, Barcelona, Spain.

Fuller, K. P. (2001). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions.* Financial Management Association, Paris, France.

Fuller, K. P. (1998). *Impact of informed trading on dividend signaling: Theory and evidence.* European Financial Management Association, Lisbon, Portugal.

Fuller, K. P. (1998). *The influence of managerial reputation on dividend smoothing.* European Finance Meeting, Fontainebleau, France.

National

Eggington, J., Fuller, K. P., & Morris, B. (2014). *Why Do Good Things Happen to Bad People? Return and Liquidity Response to SEC Investigation Announcements.* Financial Management Association Meeting, Nashville, Tennessee.

Fuller, K. P., Uymaz, Y., & Yildiz, S. (2014). *Impact of Credit Default Swaps on Firms' Investment Decisions, Financing Preferences, Cash holdings and Risk Profiles.* Financial Management Association Annual Meeting, Nashville, Tennessee.

Cyree, K., Eggington, J., & Fuller, K. P. (2012). *The Opaqueness of Bank Mergers.* Financial Management

Association Annual Meeting, Atlanta, Georgia.

Blau, B., Fuller, K., & Wade, C. (2011). *Deal Size, Acquisition Premia and Shareholder Gains*. Financial Management Association Annual Meeting, Denver, Colorado.

Blau, B., Fuller, K. P., Walker, M. Mark, & Wang, H. (2011). *Divergence of Opinion and Actual Share Repurchase: Theory and Empirical Evidence*. Financial Management Association Annual Meeting, Denver, Colorado.

Blau, B., Fuller, K., & Wade, C. (2010). *Are Short Sellers Really Informed? The Case of Merger Announcements*. Financial Management Association Annual Meeting, New York City, New York.

Blau, B., Fuller, K., & Van Ness, R. (2007, October). *An Investigation of Short Selling Activity around Dividend Announcements and Ex-Dividend Dates*. Financial Management Association Meeting, Orlando, Florida.

Fuller, K. P. (2006, October). *Dividends and Flexibility*. Financial Management Association Meeting, Salt Lake City, Utah.

Fuller, K. P. & Goldstein, M. (2005). *Do dividends matter more in declining markets?* Western Finance Association, Portland, Oregon.

Fuller, K. P. (2004). *Dividends and flexibility*. American Finance Association, San Diego, California.

Fuller, K. P. & Goldstein, M. (2004). *Do dividends matter more in declining markets?* Financial Management Association Meeting, New Orleans, Louisiana.

Fuller, K. P. (2004). *Counter signaling, free cash flow, and dividends*. Financial Management Association Meeting, New Orleans, Louisiana.

Fuller, K. P. (2003). *Method of payment for international targets*. Financial Management Association, Denver, Colorado.

Fuller, K. P. (2003). *The performance of stock-price driven acquisitions*. Financial Management Association Meeting, Denver, Colorado.

Fuller, K. P. (2003). *Counter signaling, free cash flow, and dividends*. American Finance Association, Washington, District of Columbia.

Fuller, K. P. (2002). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions*. American Finance Association, Atlanta, Georgia.

Fuller, K. P. (2001). *Do dividends matter more in declining markets?* Financial Management Association, Toronto, Canada.

Fuller, K. P. (2001). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions*. Financial Management Association, Toronto, Canada.

Fuller, K. P. (2000). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions*. Financial Economics and Accounting, Ann Arbor, Michigan.

Fuller, K. P. (2000). *The influence of managerial reputation on dividend smoothing*. Financial Management Association, Seattle, Washington.

Fuller, K. P. (1998). *Impact of informed trading on dividend signaling: Theory and evidence*. Western Finance Association, Monterey, California.

Fuller, K. P. (1995). *Why some firms use collar offers in mergers*. Financial Management Association Meeting, New York, New York.

Regional

Fuller, K. P., Uymaz, Y., & Yildiz, S. (2015). *Impact of Credit Default Swaps on Firms' Investment Decisions, Financing Preferences, Cash Holdings and Risk Profiles*. Southwestern Finance Association Conference, Key

West, Florida.

- Fuller, K. P. & Lawrey, C. (2015). *Costs of Illiquidity*. Southern Finance Association Meeting, Captiva, Florida.
- Fuller, K. P. & Griffith, T. G. (2015). *Target Misvaluation: Attraction or Distraction*. Southern Finance Association Meeting, Captiva, Florida.
- Blau, B., Fuller, K. P., Walker, M. Mark, & Wang, H. (2013). *Divergence of Opinion and Actual Share Repurchase: Theory and Empirical Evidence*. Southern Finance Association Meeting, San Juan, Puerto Rico.
- Cyree, K., Eggington, J., & Fuller, K. P. (2013). *The Opaqueness of Bank Mergers*. Eastern Finance Association Meeting, Tampa, Florida.
- Fuller, K. P., Walker, M., & Wang, H. (2013). *Why do Firms Repurchase Shares? Evidence from Actual Share Repurchases*. Eastern Finance Association Meeting, Tampa, Florida.
- Cyree, K., Eggington, J., & Fuller, K. P. (2012). *The Opaqueness of Bank Mergers*. Southern Finance Association Meeting, Charleston, South Carolina.
- Eggington, J., Fuller, K. P., & Morris, B. (2012). *Why Do Good Things Happen to Bad People? Return and Liquidity Response to SEC Investigation Announcements*. Southwestern Finance Association Conference, Charleston, South Carolina.
- Fuller, K. P. & Goldstein, M. A. (2012). *REITs & Dividend Payout*. Southern Finance Association Meeting, Charleston, South Carolina.
- Blau, B., Fuller, K., & Wade, C. (2011). *Deal Size, Acquisition Premia and Shareholder Gains*. Southern Finance Association Meeting, Key West, Florida.
- Blau, B., Fuller, K., & Wade, C. (2011). *Are Short Sellers Really Informed? The Case of Merger Announcements*. Eastern Finance Association, Miami, Florida.
- Balasubramanian, B., Fuller, K., & Steigner, T. (2010). *Acquirer Returns, Pre-Announcement Information, and Regulation Fair Disclosure*. Southern Finance Association Meeting, Asheville, North Carolina.
- Fuller, K. P. & Goldstein, Michael A. Goldstein A. (2009). *Do Dividends Matter More in Declining Markets*. Southern Finance Association Meeting, Captiva Island, Florida.
- Blau, B., Fuller, K., & Van Ness, R. (2007, November). *An Investigation of Short Selling Activity around Dividend Announcements and Ex-Dividend Dates*. Southern Finance Association Meeting, Charleston, South Carolina.
- Fuller, K. P. & Goldstein, M. (2002). *Do dividends matter more in declining markets?* Eastern Finance Association Meeting, Baltimore, Maryland.
- Fuller, K. P. (2002). *Method of payment for international targets*. Eastern Finance Association Meeting, Baltimore, Maryland.
- Fuller, K. P. (2002). *Why some firms use collar offers in mergers*. Eastern Finance Association Meeting, Baltimore, Maryland.
- Fuller, K. P. & Goldstein, M. (2002). *Do dividends matter more in declining markets?* Estes Park Finance Summer Conference, Estes Park, Colorado.
- Fuller, K. P. (2000). *Why some firms use collar offers in mergers*. European Finance Meeting, London, United Kingdom.
- Fuller, K. P. (1996). *Why some firms use collar offers in mergers*. Southern Finance Association Meeting, Key West, Florida.

Presentation of Non-Refereed Papers

Local

Bouwman, C., Fuller, K. P., & Nain, A. (2004). *The performance of stock-price driven acquisitions*. University of Mississippi Seminar Series, Oxford, Mississippi.

Bouwman, C., Fuller, K. P., & Nain, A. (2004). *The performance of stock-price driven acquisitions*. University of Missouri-Kansas City Seminar Series, Kansas City, Missouri.

Fuller, K. P. & Goldstein, M. (2003). *Do dividends matter more in down markets?* University of Michigan Brown Bag Seminar Series, Ann Arbor, Michigan.

Fuller, K. P., Netter, J., & Stegemoller, M. (2000). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions*. University of Georgia Seminar Series, Athens, Georgia.

Fuller, K. P., Netter, J., & Stegemoller, M. (2000). *What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions*. Babson College Seminar Series, Boston, Massachusetts.

Fuller, K. P. (1999). *The influence of managerial reputation on dividend smoothing*. University of Georgia Seminar Series, Athens, Georgia.

Fuller, K. P. (1998). *Impact of informed trading on dividend signaling: theory and evidence*. University of Georgia Seminar Series, Athens, Georgia.

Fuller, K. P. (1997). *Impact of informed trading on dividend signaling: Theory and evidence*. INSEAD Seminar Series, Fontainebleau, France.

Regional

Fuller, K. P. (2003). *Dividends and flexibility*. University of Delaware, Newark, Delaware.

Fuller, K. P. & Goldstein, M. (2001). *Do dividends matter more in declining markets?* All-Georgia-Finance Conference, Atlanta, Georgia.

Service to the University

Department Assignments

Member:

2009-2010: Finance Department Hiring Committee

University Assignments

Member:

2009-2010: University Research Council: Alternate

University of Mississippi

College Assignments

Chair:

2010-2011 – 2015-2016: Curriculum Committee

Member:

2013-2014 – 2015-2016: Taylor Medal Selection Committee

2012-2013 – 2015-2016: Finance Department Search Committee

2010-2011 – 2015-2016: PhD Committee
2009-2010 – 2012-2013: MBA Committee
2010-2011 – 2011-2012: Tenure and Promotion
2010-2011: Assistant Professor of Finance Search
2009-2010: Assistant/Associate Professor of Finance 10002301
2009-2010: Ph.D. Committee
2008-2009: PhD Committee
2008-2009: Asst/Assoc Professor of Finance Search

University Assignments

Member:

2015-2016: Research Council
2014-2015 – 2015-2016: University Research Board
2010-2011 – 2011-2012: Research Council

Service to the Profession

Academic Conference: Discussant

2015: Southern Finance Association Meeting.
2013: Southern Finance Association, San Juan, Puerto Rico.
2012: Southern Finance Association Meeting, Charleston, South Carolina.
2012: Financial Management Association Annual Meeting, Atlanta.
2012: Financial Management Association Meeting, Denver, Colorado.
2011 – 2012: Southern Finance Association Meeting, Key West, Florida.
2011: Financial Management Association Annual Meeting, New York City, New York.
2009: Southern Finance Association Meeting, Captiva Island, Florida. Discussant
2009: Financial Management Association Annual Meeting, Reno, Nevada. Discussant
2007: Southern Finance Association. Discussant
2007: Financial Management Association. Discussant
2006: Financial Management Association, Salt Lake City, Utah. The Finance Management Association's annual conference
2003 – 2004: Financial Management Association Annual Meeting, New Orleans, Louisiana.
2002: Estes Park Finance Conference, Estes Park, Colorado.
2001: Financial Management Association European Conference, Paris, France.
2001: Financial Management Association Annual Meeting, Toronto, Canada.
2000: European Financial Association Conference, London, United Kingdom.
2000: Financial Management Association Annual Meeting, Seattle, Washington. Annual meeting,
1999: Estes Park Finance Conference, Estes Park, Colorado.
1998: Financial Management Association Annual Meeting, Chicago, Illinois.

1995: Financial Management Association Meeting, New York, New York.

Academic Conference: Moderator / Facilitator

2014 – 2015: Financial Management Association Meeting, Orlando, Florida.

2013 – 2014: Eastern Finance Association Meeting, Tampa, Florida.

2012: Financial Management Association Annual Meeting, Atlanta.

2012: Southern Finance Association Meeting, Charleston, South Carolina.

2012: Southern Finance Association Meeting, Key West, Florida.

2011 – 2012: Financial Management Association Annual Meeting, Denver, Colorado.

2011: Southern Risk and Insurance Association.

2009: Southern Finance Association Meeting, Captiva Island, Florida. Session Chair

2009: Financial Management Association Annual Meeting, Reno, Nevada. Session Chair

2007: Financial Management Association. Session Chair

2001: Financial Management Association European Conference, Paris, France.

1995: Financial Management Association Annual Meeting, New York, New York.

Academic Conference: Panelist

2015: Southern Finance Association Meeting.

Chair: Conference / Track / Program

2012: Southern Finance Association Meeting, Charleston, South Carolina.

2012: Southern Finance Association Meeting, Key West, Florida.

2012: Financial Management Association Annual Meeting, Denver, Colorado.

2009: Financial Management Association Annual Meeting, Reno, Nevada. Program Committee Member

2007: Eastern Finance Association Meeting. Program Committee Member

2007: Southern Finance Association, Charleston, South Carolina. Track chair for corporate finance for SFA.

2006 – 2007: Financial Management Association. Program Committee Member

Member: Committee/Task Force

2015: Southern Finance Association Meeting.

2013: Financial Management Association Annual Meeting.

2012: Eastern Finance Association Meeting. program committee member

2012: Financial Management Association Annual Meeting, Atlanta, Georgia. program committee member

2009: Southern Finance Association. Program Committee Member

2008: Eastern Finance Association. Program Committee Member

Officer: Organization / Association

2015: Southern Finance Association, Key West, Florida.

2013: Southern Finance Association. President of the Southern Finance Association.

2012: Southern Finance Association.

2012: Southern Finance Association.

Presentation

2015: Magnolia Finance Conference.

2015: Southern Finance Association Meeting.

2014: Financial Management Association Meeting.

2013: Southern Finance Association, San Juan, Puerto Rico.

2013: Eastern Finance Association Meeting, Tampa, Florida.

2012: Southern Finance Association Meeting, Charleston.

2012: Financial Management Association Annual Meeting, Atlanta.

2012: Southern Finance Association Meeting, Key West, Florida.

2012: Financial Management Association Annual Meeting, Denver, Colorado.

2007: Southern Finance Association Meeting. Presenter

2006: Financial Management Association, Salt Lake City, Utah.

2003: University of Michigan, Ann Arbor, Michigan. Brown Bag Seminar Series

2003: University of Delaware, Newark, Delaware. Seminar Series

2002: Estes Park Finance Summer Conference, Estes Park, Colorado. Market movements and dividend preference

2001: All-Georgia-Finance Conference , Atlanta, Georgia. Market movements and dividend preference

2000: University of Georgia , Athens, Georgia. Seminar Series

2000: Babson College, Boston, Maryland. Seminar Series What do returns to acquiring firms tell us? Evidence from firms that make many acquisitions

1999: University of Georgia, Athens, Georgia. Seminar Series

1998: University of Georgia, Athens, Georgia. Seminar series

1997: INSEAD , Fontainebleau, France. Seminar Series

Reviewer: Conference Paper

2011: Financial Management Association Annual Meeting.

2011: Southern Finance Association Meeting.

2011: Eastern Finance Association Meeting.

2007: Southern Finance Association Meeting. Discussant

References

Dr. Michael A. Goldstein
Assoc. Prof. of Finance
Finance Dept.
223 Tomasso Hall
Babson College
Babson Park, MA
02457-0310
781-239-4402

Dr. Marc L. Lipson
Assoc. Professor
451 Brooks Hall
Terry College of
Business
University of Georgia
Athens, GA 30602
706-542-3644

Dr. Annette B. Poulsen
Augustus H. Billy Sterne Chair of Banking
and Finance
459 Brooks Hall
Terry College of Business
University of Georgia
Athens, GA 30602
706-542-3644