
Robert Van Ness, Ph.D.

Director of Doctoral Programs Bruce Moore Scholar of Finance Professor of Finance

Academic Background

Ph.D. University of Memphis, Memphis, TN, Finance, 1996

M.B.A. University of Memphis, Memphis, TN, Finance, 1992

B.S. Vanderbilt University, Nashville, TN, Engineering Science and Economics, 1989

Academic Experience

Professor of Finance, University of Mississippi, School of Business (2013 - Present), University, Mississippi.
Bruce Moore Scholar in Finance

Professor of Finance, University of Mississippi, School of Business (2009 - Present), University, Mississippi.
Department of Finance

Professor of Finance, University of Mississippi, School of Business (2009 - 2013), University, Mississippi.
Department of Finance Tom B. Scott Chair of Financial Institutes

Associate Professor of Finance, University of Mississippi, School of Business (2005 - 2009), University,
Mississippi. Department of Finance Tom B. Scott Chair of Financial Institutes

Associate Professor of Finance, University of Mississippi, School of Business (2002 - 2009), University,
Mississippi. Department of Finance

Assistant Professor of Finance, Kansas State University (1999 - 2002), Manhattan, Kansas. Department of
Finance

Assistant Professor of Finance, Marshall University (1998 - 1999), Huntington, West Virginia. Department of
Economics and Finance

Visiting Assistant Professor of Finance, Christian Brothers University (1997 - 1998), Memphis, Tennessee.
Department of Economics and Finance

Researcher, The Institute for the Study of Security Markets (1992 - 1998), Memphis, Tennessee.

Adjunct Instructor, Christian Brothers University (1995 - 1997), Memphis, Tennessee. Department of
Economics and Finance

Graduate Teaching and Research Assistant, University of Memphis (1992 - 1996), Memphis, Tennessee.
Department of Finance

Non-Academic Experience

National

Consulting Engineer, Law Engineering (1990 - 1990), Nashville, Tennessee.

Refereed Articles

- Egginton, J. F., Van Ness, B. F., & Van Ness, R. A. (2016). Dealers and Changing Obligations: The Case of Stub Quoting. *Review of Quantitative Finance and Accounting*, 47 (4), 919-941.
- Egginton, J. F., Van Ness, B. F., & Van Ness, R. A. (2016). Quote Stuffing. *Financial Management*, 45 (3), 583-608.
- Upson, J. & Van Ness, R. A. (in press, 2016). Algorithmic Trading, and Market Liquidity. *Journal of Financial Markets*.
- Yildiz, S., Van Ness, B. F., & Van Ness, R. A. (in press, 2016). Analysis, Determinants or Order Flow Toxicity, HFTs' Order Flow Toxicity and HFTs' Impact on Stock Price Variance. *Journal of Economics and Finance*.
- David, R., Roseman, B., Van Ness, B. F., & Van Ness, R. A. (in press, 2016). Canary in a Coal Mine? One Share Orders and Trades. *Journal of Banking and Finance*.
- Battalio, R., Shkilko, A., & Van Ness, R. A. (in press, 2016). To Pay or be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets. *Journal of Financial and Quantitative Analysis*.
- Van Ness, B. F., Van Ness, R. A., & Watson, E. (2015). Cancelling Liquidity. *Journal of Financial Research*, 38 (1), 3-33.
- Che, X., Van Ness, B. F., & Van Ness, R. A. (2015). The Market for Small-Cap Stocks (NYSE MKT). *Journal of Trading*, 11 (1), 81-95.
- Davis, R. L., Van Ness, B. F., & Van Ness, R. A. (2014). Clustering of High Frequency and Non-High Frequency Trades. *The Financial Review*, 49 (2), 421-433.
- Danielson, B., Harrison, D., Van Ness, R. A., & Warr, R. S. (2014). Liquidity, Accounting Transparency, and the Cost of Capital: Evidence from Real Estate Investment Trusts. *Journal of Real Estate Research*, 36 (2), 221-251.
- Hill, M., Kelly, W., Lockhart, B., & Van Ness, R. A. (2013). Determinants and Effects of Corporate Lobbying. *Financial Management*, 42 (4), 931-957.
- Moser, S., Van Ness, B. F., & Van Ness, R. A. (2013). Securities Lending around Proxies: Is the Increase in Lending Due to Proxy Abuse, or a result of Dividends? *Journal of Financial Research*, 36 (1), 1-17.
- Egginton, J. F., Van Ness, B. F., & Van Ness, R. A. (2013). An Analysis of the FMA Meetings: Presentation Activity of Institutions and Individuals, 1996 - 2012. *Journal of Applied Finance*, 23 (2), 132-145.
- Spurlin, W. P., Van Ness, B. F., & Van Ness, R. A. (2012). Short Sales in the NYSE Batch Open and NASDAQ Opening Cross. *International Journal of Managerial Finance*, 8 (3), 159-182.
- Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2012). Short Selling and Intraday Price Pressures. *Financial Management*, 41 (2), 345-370.
- Blau, B. M., Van Ness, R. A., & Warr, R. S. (2012). Short Selling of ADRs and Foreign Market Short-Sale Constraints. *Journal of Banking and Finance*, 36 (3), 886-897.
- Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2012). Trade Size and Price Clustering: The Case of Short Sales and the Suspension of Price Tests. *Journal of Financial Research*, 35 (2), 159-182.
- Funck, M. C., Van Ness, B. F., & Van Ness, R. A. (2012). Fly the Friendly Skynet: Reaction to a False-News Event for United Airlines. *Journal of Applied Finance*, 22 (2), 101-112.
- Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2011). Information in Short Selling: Comparing NASDAQ and the NYSE. *Review of Financial Economics*, 20 (1), 1-10.
- Blau, B. M., Fuller, K. P., & Van Ness, R. A. (2011). Short Selling around Dividend Announcements and Ex-Dividend Dates. *Journal of Corporate Finance*, 17 (3), 628-639.

- Blau, B. M., Van Ness, B. F., Van Ness, R. A., & Wood, R. A. (2010). Short Selling During Extreme Market Movements. *Journal of Trading*, 5 (4), 14-27.
- Goldstein, M., Shkilko, A., Van Ness, B., & Van Ness, R. (2010). Inter-Market Competition for NYSE-listed Securities under Decimals. *Review of Quantitative Finance and Accounting*, 35 (4), 371-391.
- Fuller, K., Van Ness, B., & Van Ness, R. (2010). Is Information Risk Priced for NASDAQ-listed Securities. *Review of Quantitative Finance and Accounting*, 34 (3), 301-312.
- Pirim, B., Van Ness, B. F., Van Ness, R. A., & Kugele, L. (2010). An Analysis of the Inventory Component of the bid-ask Spread. *Banking and Finance Review*, 2 (2), 1-20.
- Zhang, T., Cox, L., & Van Ness, R. A. (2009). Adverse Selection and the Opaqueness of Insurers. *Journal of Risk and Insurance*, 76 (2), 295-321.
- Van Ness, B. M., Van Ness, B. F., & Van Ness, R. A. (2009). Information and Trade Sizes: The Case of Short Sales. *Quarterly Review of Economics and Finance*, 49 (4), 1371-1388.
- Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2009). Short Selling and the Weekend Effect for NYSE Securities. *Financial Management*, 38 (13), 603-630.
- Danielsen, B., Harrison, D., Van Ness, R. A., & Warr, R. (2009). REIT Auditor Fees and Financial Market Transparency. *Real Estate Economics*, 37 (3), 515-557.
- Danielsen, B., Van Ness, R. A., & Warr, R. S. (2009). Single Stock Futures as a Substitute for Short Sales: Evidence from Microstructure Data. *Journal of Business Finance & Accounting*, 36 (9), 1273-1293.
- Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2009). Intraday Stealth Trading: Which Trades Move Prices During High Volume? *Journal of Financial Research*, 32 (1), 1-21.
- Mai, L., Van Ness, B. F., & Van Ness, R. A. (2009). Short Sales around M&A Announcements. *Journal of Financial Economic Policy*, 1 (2), 177-197.
- Blau, B., Van Ness, R. A., & Wade, C. (2008). Capitalizing on Catastrophe: Short Selling Insurance Stocks around Katrina and Rita. *Journal of Risk and Insurance*, 75 (4), 967-996.
- Spurlin, W. P., Van Ness, B. F., & Van Ness, R. A. (2008). Open Volume and Time to Open on Option Expiration Days. *The International Journal of Economics and Finance*, 17 (2), 245-257.
- Shkilko, A. V., Van Ness, B. F., & Van Ness, R. A. (2008). Locked and Crossed Markets on NASDAQ and the NYSE. *Journal of Financial Markets*, 11 (3), 308-337.
- Goldstein, M., Shkilko, A., Van Ness, B., & Van Ness, R. (2008). Competition in the Market for NASDAQ Securities. *Journal of Financial Markets*, 11 (2), 113-143.
- Broom, K. D., Van Ness, R. A., & Warr, R. S. (2007). Cubes to Quads: the move of the QQQ ETF from AMEX to NASDAQ. *Journal of Economics and Business*, 59 (6), 520-535.
- Nguyen, V. T., Van Ness, B. F., & Van Ness, R. A. (2007). Short- and Long-Term Effects of Multimarket Trading. *The Financial Review*, 42 (3), 349-372.
- Danielsen, B. R., Van Ness, R. A., & Warr, R. S. (2007). Audit fees, Consulting fees, and Informational Transparency. *Journal of Business Finance & Accounting*, 34 (1), 202-221.
- Nguyen, V., Van Ness, B. F., & Van Ness, R. A. (2007). Inter-Market Competition for Exchange Traded Funds. *Journal of Economics and Finance*, 31 (2), 251-267.
- Chakrabarty, B., Li, B., Nguyen, V. T., & Van Ness, R. A. (2007). Trade Classification Algorithms for Electronic Communication Network Trades. *Journal of Banking and Finance*, 31 (12), 3806-3821.
- Cook, D., Kieschnick, R., & Van Ness, R. A. (2006). On the Marketing of IPOs. *Journal of Financial Economics*, 82 (1), 35-61.
- Goldstein, M. A., Van Ness, B. F., & Van Ness, R. A. (2006). The Intraday Probability of Informed Trading on

the NYSE. *Advances in Quantitative Analysis of Finance and Accounting*, 3, 139-158.

Higgins, E., Ott, R., & Van Ness, R. (2006). An Analysis of the Impact of Funds from Operations (FFO) Changes on the Valuation of Real Estate Investment Trusts (REITs). *Journal of Real Estate Research*, 28 (3), 241-255.

Pirim, B. T., Van Ness, B. F., & Van Ness, R. A. (2006). Can Security Characteristics and Market Structure Explain the Differences in Trading Costs between NYSE and Nasdaq Securities. *International Research Journal of Finance and Economics*, 2 (3), 6-25.

Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2006). An Analysis of Short Selling in NYSE-listed Securities. *Journal of Trading*, 1 (4), 14-21.

Nguyen, V., Van Ness, B., & Van Ness, R. (2005). Archipelago's Move Towards Exchange Status: An Analysis of Archipelago Trading in NYSE and Nasdaq Stocks. *Journal of Economics and Business*, 6 (57), 541-554.

Li, Y., Van Ness, B., & Van Ness, R. (2005). Daily and Intraday Patterns in Spread and Depth for Limit Orders and Specialists. *Quarterly Journal of Business and Economics*, 44 (3 & 4), 3-14.

Van Ness, B., Van Ness, R., & Warr, R. (2005). NASDAQ Trading and Trading Costs: 1993-2002. *The Financial Review*, 40 (3), 281-304.

Chakravarty, S., Van Ness, B., & Van Ness, R. (2005). The Effect of Decimalization on Trade Size and Adverse Selection Costs. *Journal of Business Finance & Accounting*, 32 (5 & 6), 1063 - 1081.

Malone, P. , Van Ness, B., & Van Ness, R. (2005). Online and In-Class Student Evaluations. *Journal of Financial Education*, 31 (2), 15-22.

Van Ness, B., Van Ness, R., & Warr, R. (2005). The Impact of Market-Maker Concentration on Adverse Selection Costs for NASDAQ Stocks. *Journal of Financial Research*, 28 (3), 461-485.

Nguyen, V. T., Van Ness, B. F., & Van Ness, R. A. (2005). Intraday Trading of Island (as reported to the Cincinnati Stock Exchange) and Nasdaq. *Advances in Quantitative Analysis of Finance and Accounting*, 2, 89-104.

Van Ness, B. F., Van Ness, R. A., & Warr, R. S. (2005). The Impact of the Introduction of Index Securities on the Underlying Stocks: The Case of the Diamonds and the Dow 30. *Advances in Quantitative Analysis of Finance and Accounting*, 2, 105-128.

Chung, K., Van Ness, B. , & Van Ness, R. (2004). Specialists Limit-Orders Traders and the Components of the Bid-Ask Spread. *The Financial Review*, 39 (2), 255-270.

Chakravarty, S. , Wood, R., & Van Ness, R. (2004). Decimals and liquidity: a study of the NYSE. *Journal of Financial Research*, 27 (1), 75-94.

Chung, K., Van Ness, B., & Van Ness, R. (2004). Trading Costs and Quote Clustering on the NYSE and NASDAQ after Decimalization. *Journal of Financial Research*, 27, 309-328.

Schwartz, A. L., Van Ness, B., & Van Ness, R. A. (2004). Clustering in the Futures Market: Evidence from S & P 500 Futures Contracts. *Journal of Futures Markets*, 24 (5), 1-16.

Nguyen, V., Van Ness, B., & Van Ness, R. (2004). An Examination of the Dissemination of Island Trades through the Cincinnati Stock Exchange. *Journal of Applied Finance*, 14 (2), 30 - 39.

Pett, T., Francis, J., & Van Ness, R. (2003). Cancellation of Mergers and Acquisitions: Implications for Target Firms. *Journal of Management Research*, 3 (1), 1-10.

Cooney, J., Van Ness, B., & Van Ness, R. (2003). Do Investors Avoid Odd-Eighth Prices? Evidence from NYSE Limit Orders . *Journal of Banking and Finance*, 27 (4), 719-748.

Desai, A., Van Ness, B. , & Van Ness, R. (2003). Spreads and Trading Activity surrounding September 11th 2001 . *Finance Letters*, 1 (4).

Ott, R. & Van Ness, R. (2002). An Analysis of the Impact of the Taxpayer Relief Act of 1997 on the Valuation of

- REITs and the Adverse Selection Component of the Bid/Ask Spread. *Journal of Real Estate Portfolio Management*, 8, 55-64.
- Chung, K., Van Ness, B., & Van Ness, R. (2002). Spreads Depths and Quote Clustering on the NYSE and Nasdaq: Evidence after the 1997 SEC's Rules Changes. *The Financial Review*, 37 (4), 481-505.
- Van Ness, B., Van Ness, R., & Warr, R. (2002). Is the Adverse Selection Component Really Higher on the NYSE/Amex than on the Nasdaq. *Journal of Business Finance & Accounting*, 29 (5 & 6), 807-824.
- Pruitt, S. , Van Ness, B., & Van Ness, R. (2002). The First of Many? The Microstructure Effects of Aeroflex Corporation's move from the NYSE to the Nasdaq. *Journal of Applied Finance*, 12 (2), 46-54.
- McInish, T., Van Ness, B., & Van Ness, R. (2002). After-Hours Trading of NYSE stocks on the Regional Exchanges . *Review of Financial Economics*, 11 (4), 287-297.
- Cornwell, B., Pruitt, S. , & Van Ness, R. (2001). The Value of Winning in Motorsports: Sponsorship-Linked Marketing. *Journal of Advertising Research*, 41 (1), 17-31.
- Chung, K. & Van Ness, R. (2001). Order Handling Rules, Tick Size, and the Intraday Pattern of Bid-Ask Spreads for Nasdaq Stocks. *Journal of Financial Markets*, 4 (2), 143-161.
- Chung, K. & Van Ness, B. (2001). Can the Treatment of Limit Orders Reconcile the Differences in Trading Costs between NYSE and Nasdaq Issues? . *Journal of Financial and Quantitative Analysis*, 30 (3), 77-98.
- Van Ness, B., Van Ness, R., & Warr, R. (2001). How Well do Adverse Selection Components Measure Adverse Selection? *Financial Management*, 30 (3), 77-98.
- McInish, T., Van Ness, B. , & Van Ness, R. (2001). Market Changes and Spread Components, Implications for International Markets . *Journal of International Financial Markets, Institutions and Money*, 11, 65-73.
- Wood, R., McCorry, M., Van Ness, B. F., & Van Ness, R. A. (2000). Portfolio Formation Methods: Linear Programming as an Alternative to Ranking. *Advances in Investment Analysis and Portfolio Management*, 7, 105-115.
- Newsome, M., Van Ness, B., & Van Ness, R. (2000). A Relevant Financial Principles Assignment Using Credit Card Purchase-Payment Variations. *Journal of Financial Education*, 26 (1), 60-67.
- Pruitt, S. , Van Ness, B., & Van Ness, R. (2000). Clientele Trading in Response to Published Information: Evidence from the Dartboard Column. *Journal of Financial Research*, 23 (1), 1-13.
- Van Ness, B., Van Ness, R., & Pruitt, S. (2000). The Impact of the Reduction in Tick Increments in Major U.S. Markets on Spread, Depth, and Volatility. *Review of Quantitative Finance and Accounting*, 15 (2), 153-169.
- Van Ness, B., Van Ness, R., & Pruitt, S. (2000). The Impact of the Reduction in Tick Increments in Major U.S. Markets on Spread, Depth, and Volatility. *Review of Quantitative Finance and Accounting*, 15 (2), 153-169.
- Van Ness, B., Van Ness, R., & Adkins, R. (2000). Student Performance in Principles of Finance: Differences between Traditional and Internet Settings. *Financial Practice and Education*, 10 (2), 160-166.
- Kugele, L., McInish, T., Van Ness, B. , & Van Ness, R. (2000). Competition from the Limit Order Book and NYSE Spreads. *Journal of International Financial Markets, Institutions and Money*, 10, 31-42.
- Van Ness, B., Van Ness, R., & Kamery, R. (1999). The Effect on Part-Time Instruction on Grades in Principles of Finance . *Financial Practice and Education*, 9 (2), 105-110.
- Chung, K., Van Ness, B. , & Van Ness, R. (1999). Limit Orders and the Bid-Ask Spread. *Journal of Financial Economics*, 53 (2), 255-287.
- Van Ness, B. , Van Ness, R. , & Pruitt, S. (1999). An Empirical Examination of the Nasdaq/CHX Dual-Trading Experiment. *The Financial Review*, 34, 65-78.
- Van Ness, B. , Van Ness, R., & Hsieh, W. (1999). NASDAQ and the Chicago Stock Exchange: An Analysis of Multiple Market Trading. *The Financial Review*, 34, 145-158.

Van Ness, B., Van Ness, R., & Kamery, R. (1999). The Effect on Part-Time Instruction on Grades in Principles of Economics. *Journal of Business Economics Research*, 2 (1), 68-76.

McInish, T., Van Ness, B., & Van Ness, R. (1998). The effect of the SEC's Order-Handling Rules on NASDAQ. *Journal of Financial Research*, XXI (3), 247-254.

Huang, B., Means, D., Yang, C., & Van Ness, R. (1998). A Test of Simultaneous Efficient and Inefficient Markets: An Application of the Modified R/S Model with Intraday Stock Returns. *Global Business and Finance Review*, 3 (2), 49-54.

Dibrell, C., Francis, J., & Van Ness, R. (1998). Value of Shareholders in the Turnaround Process: A signaling Theory Perspective. *Journal of Business Strategies*, 15 (1), 58-72.

McNamara, M., Pruitt, S., & Van Ness, R. (1997). Property and Casualty Insurance Companies Market Pullout Announcements and Shareholder Wealth. *Journal of Risk and Insurance*, 64 (3), 441-463.

Lau, S., McCorry, M., McInish, T., & Van Ness, R. (1996). Trading of NASDAQ Stocks on the Chicago Stock Exchange. *Journal of Financial Research*, XIX (4), 579-584.

Non-Refereed Articles

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2012). Do Short Sellers Trade in Anticipation of Short Interest Announcements? *Journal of Trading*, 7 (4), 35-46.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2011). Exchange Entrances, Mergers and the Evolution of Order Flow on NASDAQ 1993-2010. *Journal of Accounting and Finance*.

Papers Under Review

Johnson, H., Van Ness, B. F., & Van Ness, R. A. (2015). "Are All Odd-Lots the Same? An Analysis of All, Intentional, and Circumstantial Odd-Lot Transactions," 3rd revise and resubmit to *Journal of Banking And Finance*.

Book Chapters

Refereed

Cole, B., Daigle, J., Van Ness, B. F., & Van Ness, R. A. (2015). Do High Frequency Traders Care about Earnings Announcements? An Analysis of Trading Activity before, during and after Regular Trading Hours. *Handbook of High Frequency Trading* (pp. 255-270).

Van Ness, B., Van Ness, R., & Warr, R. (2005). A Comparison of Regional and NYSE Trading (1993-2002). In Press, *Focus on Financial Institutions and Services*. Nova Publishers.

Goldstein, M., Van Ness, R., & Van Ness, B. (2004). The Intraday Probability of Informed Trading on the NYSE. *The Conference in honor of David K. Whitcomb*.

McInish, T., Van Ness, B., & Van Ness, R. (1996). Intraday Patterns in ADR Volume and Volatility. *Contemporary Developments in Finance* (pp. 125-131). Paris: Editions ESKA.

Working Papers

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2015). "Odd-Lot Trading in U. S. Equities."

Goldstein, M., Moser, S., & Van Ness, R. A. (2015). "Trade Price Clustering in the Corporate Bond Market."

Griffith, T., Van Ness, B. F., & Van Ness, R. A. (2015). "High-Frequency Traders and Short-term Volatility."

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2015). "Breakdowns in Financial Markets: Flash Crashes and Liquidity Crises."

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2015). "Order and Trade Characteristics in Equity Markets."

Cole, B., Van Ness, B. F., & Van Ness, R. A. (2015). "Municipal Bond Trading and Political Scandals."

Cole, B., Van Ness, B. F., & Van Ness, R. A. (2015). "The Value of Bond Listing."

Presentation of Refereed Papers

International

Upson, J. & Van Ness, R. A. (2015). *Multiple Markets, Algorithmic Trading, and Market Liquidity*. Financial Management Association Annual Meeting, Orlando, Florida.

Davis, R., Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2014). *Canary in a Coal Mine? One-Share Orders and Trades*. Financial Management Association Annual Meeting, Nashville, Tennessee.

Goldstein, M., Moser, S., & Van Ness, R. A. (2014). *Trade Price Clustering in the Corporate Bond Market*. Financial Management Association Annual Meeting, Nashville, Tennessee.

Yildiz, S., Van Ness, B. F., & Van Ness, R. A. (2014). *Analysis, Determinants or Order Flow Toxicity, HFTs' Order Flow Toxicity and HFTs' Impact on Stock Price Variance*. Financial Management Association Annual Meeting, Nashville, Tennessee.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2013). *Dealers and Changing Obligations: The Case of Stub Quoting*. Financial Management Association Meeting, Chicago, Illinois.

Johnson, H., Van Ness, B. F., & Van Ness, R. A. (2013). *Are All Odd-Lots the Same? An Analysis of All, Pure and Circumstantial Odd-Lots Transactions*. Financial Management Association Meeting, Chicago, Illinois.

Battalio, R., Shkilko, A., & Van Ness, R. A. (2012). *To Pay or be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets*. Financial Management Association Annual Meeting, Atlanta, Georgia.

Battalio, R., Shkilko, A., & Van Ness, R. A. (2012). *To Pay or be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets*. Western Finance Association, Las Vegas, Nevada.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2012). *Quote Stuffing*. Financial Management Association Annual Meeting, Atlanta, Georgia.

Moser, S., Van Ness, B. F., & Van Ness, R. A. (2012). *Securities Lending around Proxies: Is the Increase in Lending Due to Proxy Abuse, or a result of Dividends?* Financial Management Association Annual Meeting, Atlanta, Georgia.

Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2011). *Short Interest vs. Short Selling*. Financial Management Association Annual Meeting, Denver, Colorado.

Blau, B. M., Van Ness, R. A., & Warr, R. S. (2011). *Short Selling ADRs and Foreign Market Short-Sale Constraints*. Financial Management Association Annual Meeting, Denver, Colorado.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2011). *Exchange Entrances, Mergers and the Evolution of Order Flow on Nasdaq 1993-2010*. Financial Management Association Annual Meeting, Denver, Colorado.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2011). *An Analysis of the FMA Annual Meetings: Presentation Activity of Institutions and Individuals, 1996-2009*. Financial Management Association Annual Meeting, Denver, Colorado.

Blau, B. M., Van Ness, B. F., Van Ness, R. A., & Wood, R. A. (2009). *Short Selling in Volatile Markets*. Financial Management Association Annual Meeting, Las Vegas, Nevada.

Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2009). *Trade Size and Price Clustering: The Case of Short Sales*. Financial Management Association Annual Meeting, Las Vegas, Nevada.

National

Cole, B., Van Ness, B. F., & Van Ness, R. A. (2017). *Municipal Bond Trading and Political Scandals*. Southern Finance Association Meeting, Destin, Florida.

Cole, B., Van Ness, B. F., & Van Ness, R. A. (2016). *The Value of Bond Listing*. Eastern Finance Association Meeting, Baltimore, Maryland.

Davis, R., Van Ness, B. F., & Van Ness, R. A. (2016). *Risk, Uncertainty, and Divergence of Opinion: Short Selling in the OTC Market*. Southern Finance Association, Destin, Florida.

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2016). *Breakdowns in Financial Markets: Flash Crashed and Liquidity Crises*. Southern Finance Association Meeting, Destin, Florida.

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2016). *Odd-Lot Trading in U.S. Equities*. Eastern Finance Association Meeting, Baltimore, Maryland.

Davis, R., Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2015). *Canary in a Coal Mine? One-Share Orders and Trades*. Eastern Finance Association Meeting, New Orleans, Louisiana.

Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2015). *Odd-Lot Trading in U.S. Equities*. Southern Finance Association Meeting, Captiva Island, Florida.

Davis, R., Roseman, B., Van Ness, B. F., & Van Ness, R. A. (2014). *Canary in a Coal Mine? One-Share Orders and Trades*. Southern Finance Association, Key West, Florida.

Johnson, H., Van Ness, B. F., & Van Ness, R. A. (2014). *Are All Odd-Lots the Same? An Analysis of All, Pure and Circumstantial Odd-Lots Transactions*. Eastern Finance Association Meeting, Pittsburg, Pennsylvania.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2013). *Quote Stuffing*. Eastern Finance Association Meeting, St. Pete Beach, Florida.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2013). *Dealers and Changing Obligations: The Case of Stub Quoting*. Southern Finance Association Meeting, Fajardo, Puerto Rico.

Funck, M., Van Ness, B. F., & Van Ness, R. A. (2013). *Does Short-Seller Informativeness Extend to Trading Halts?* Eastern Finance Association Meeting, St. Pete Beach, Florida.

Johnson, H., Van Ness, B. F., & Van Ness, R. A. (2013). *Are All Odd-Lots the Same? An Analysis of All, Pure and Circumstantial Odd-Lots Transactions*. Southern Finance Association Meeting, Fajardo, Puerto Rico.

Moser, S. & Van Ness, R. A. (2013). *Trade Price Clustering in the Corporate Bond Market*. Southern Finance Association Meeting, Fajardo, Puerto Rico.

Battalio, R., Shkilko, A., & Van Ness, R. A. (2012). *To Pay or be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets*. Mid-Atlantic Research Conference in Finance, Villanova, Pennsylvania.

Battalio, R., Shkilko, A., & Van Ness, R. A. (2012). *To Pay or be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets*. Eastern Finance Association Meeting, Boston, Massachusetts.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2012). *Exchange Entrances, Mergers and the Evolution of Order Flow on Nasdaq 1993-2010*. Eastern Finance Association Meeting, Boston, Massachusetts.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2012). *Quote Stuffing*. Southern Finance Association Meeting, Charleston, South Carolina.

Blau, B. M., Van Ness, R. A., & Warr, R. S. (2011). *Short Selling ADRs and Foreign Market Short-Sale Constraints*. Eastern Finance Association Meeting, Savannah, Georgia.

Egginton, J., Van Ness, B. F., & Van Ness, R. A. (2011). *Exchange Entrances, Mergers and the Evolution of Order Flow on Nasdaq 1993-2010*. Southern Finance Association Meeting, Key West, Florida.

Funck, M., Van Ness, B. F., & Van Ness, R. A. (2011). *United Airlines and an Internet Bot: Market Quality, Trading Halts and Investor Reaction to a No-News Event*. Eastern Finance Association Meeting, Savannah, Georgia.

Blau, B. M., Van Ness, B. F., Van Ness, R. A., & Wood, R. A. (2010). *Short Selling in Volatile Markets*. Midwest Finance Association. Meeting, Las Vegas, Nevada.

Danielsen, B., Harrison, D., Van Ness, R., & Warr, R. (2010). *Liquidity, Accounting Transparency, and the Cost of Capital: Evidence from Real Estate Investment Trusts*. Financial Management Association Annual Meeting, New York, New York.

Danielsen, B., Harrison, D., Van Ness, R. A., & Warr, R. S. (2010). *Liquidity, Accounting Transparency, and the Cost of Capital: Evidence from Real Estate Investment Trusts*. Eastern Finance Association Meeting, Miami, Florida.

Hill, M., Kelly, W., Lockhart, B., & Van Ness, R. (2010). *Determinants and Effects of Corporate Lobbying*. Financial Management Association Annual Meeting, New York, New York.

Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2010). *Price De-Stabilizing Short Selling*. Financial Management Association Napa Conference, Napa Valley, California.

Van Ness, R. (2010). *Short Selling during Extreme Market Movements*. Eastern Finance Association Meeting, Miami, Florida.

Blau, B. M., Van Ness, B. F., & Van Ness, R. A. (2009). *Trade Size and Price Clustering: The Case of Short Sales*. Eastern Finance Association Meeting, Washington, District of Columbia.

Pirim, B., Van Ness, B. F., & Van Ness, R. A. (2009). *An Analysis of the Inventory Component of the bid-ask Spread*. Eastern Finance Association Meeting, Washington, District of Columbia.

Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2008). *Predatory Short Selling*. Eastern Finance Association Meeting, Tampa, Florida.

Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2008). *Predatory Short Selling*. American Finance Association, New Orleans, Louisiana.

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2008, October). *Intraday Stealth Trading: Which Trades Move Prices During High Volume?* Financial Management Association Annual Meeting, Dallas, Texas.

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2008, October). *Do Short Sellers Stealth Trade?* Financial Management Association, Dallas, Texas.

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2008, April). *Trade Size and Price Clustering: The Case of Short Sales*. Eastern Finance Association Meeting, DC, District of Columbia.

Pirim, B., Van Ness, B. F., & Van Ness, R. A. (2008, April). *An Analysis of the Inventory Component of the bid-ask Spread*. Eastern Finance Association Meeting, DC, District of Columbia.

Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2008, April). *Price De-Stabilizing Short Selling*. Financial Management Association Napa Conference, Napa, California.

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2007). *An Investigation of Short Selling Activity around Dividend Announcement and Ex-Dividend Dates*. Financial Management Association Annual Meeting, Orlando, Florida.

Blau, B., Van Ness, B. F., & Van Ness, R. A. (2007). *Short Selling and the Weekend Effect for NYSE Securities*. Eastern Finance Association Meeting, New Orleans, Louisiana.

Danielsen, B., Van Ness, R. A., & Warr, R. S. (2007). *Liquidity and Short Selling: Impacts of Single Stock Futures*. Financial Management Association Meeting, Orlando, Florida.

Goldstein, M., Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2007). *Competition in the Market for NASDAQ Securities*. Eastern Finance Association Meeting, New Orleans, Louisiana.

- Pirim, B., Van Ness, B. F., & Van Ness, R. A. (2007). *An Analysis of the Inventory Holding Components of the Bid-Ask Spread*. Financial Management Association Annual Meeting, Orlando, Florida.
- Pirim, B., Van Ness, B. F., & Van Ness, R. A. (2007). *An Analysis of the Inventory Holding Components of the Bid-Ask Spread*. Financial Management Association Annual Meeting, Orlando, Florida.
- Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2007). *Predatory Short Selling*. Northern Finance Association annual meeting, Boston, Massachusetts.
- Shkilko, A., Van Ness, B. F., & Van Ness, R. A. (2007). *Predatory Short Selling*. Financial Management Association Annual Meeting, Orlando, Florida.
- Broom, K. D., Van Ness, R. A., & Warr, R. S. (2006, October). *Cubes to Quads: the move of the QQQ ETF from AMEX to NASDAQ*. Financial Management Association Meeting, Salt Lake City, Utah.
- Chakrabarty, B., Li, B., Nguyen, V. T., & Van Ness, R. A. (2006, October). *Trade Classification Algorithms for Electronic Communication Networks*. Financial Management Association Meeting, Salt Lake City, Utah.
- Goldstein, M. A., Shkilko, A. V., Van Ness, B. F., & Van Ness, R. A. (2006, October). *Inter-Market Competition for NYSE-listed Securities*. Financial Management Association Meeting, Salt Lake City, Utah.
- Nguyen, V. T., Van Ness, B. F., & Van Ness, R. A. (2006, October). *Short- and Long-Term Effects of Multimarket Trading*. Financial Management Association Meeting, Salt Lake City, Utah.
- Nguyen, V. T., Van Ness, B. F., & Van Ness, R. A. (2006, October). *Inter-Market Competition for Exchange Traded Funds*. Financial Management Association Meeting, Salt Lake City, Utah.
- Nguyen, V. T., Van Ness, B. F., & Van Ness, R. A. (2006, April). *Inter-Market Competition for Exchange Traded Funds*. Eastern Finance Association Meeting, Philadelphia, Pennsylvania.
- Nguyen, V., Van Ness, B., & Van Ness, R. (2005, October). *Changes in Reporting of Trades and Quotes by Archipelago for NYSE and NASDAQ Stocks*. Financial Management Association, Chicago, Illinois.
- Shkilko, A., Van Ness, B., & Van Ness, R. (2005, October). *Locked and Crossed Markets on NASDAQ and the NYSE*. Financial Management Association Meeting, Chicago, Illinois.
- Shkilko, A., Van Ness, B., & Van Ness, R. (2005, October). *Locked and Crossed Markets on NASDAQ and the NYSE*. Financial Management Association, Chicago, Illinois.
- Van Ness, R. (2005, October). *Archipelago's Move Towards Exchange Status: An Analysis of Archipelago Trading in NYSE and Nasdaq Stocks*. Financial Management Association Meeting, Chicago, Illinois.
- Zhang, T., Cox, L. A., & Van Ness, R. (2004). *Adverse Selection and the Opaqueness of Insurers*. American Risk and Insurance Association, Chicago, Illinois.
- Cook, D., Kieschnick, R., & Van Ness, R. (2004, October). *On the Marketing of IPOs*. Financial Management Association Meeting, New Orleans, Louisiana.
- Goldstein, M., Shkilko, A., Van Ness, B., & Van Ness, R. (2004, October). *Electronic Limit Order Books Dealer/Specialists and Inter-Market Competition on NASDAQ*. Financial Management Association Meeting, New Orleans, Louisiana.
- Van Ness, B., Van Ness, R., & Warr, R. (2004, October). *A Time Series Examination of Trading and Trading Costs on NASDAQ: 1993-2002*. Financial Management Association Meeting, New Orleans, Louisiana.
- Danielsen, B., Van Ness, R., & Warr, R. (2003, October). *Audit fees Consulting fees and Informational Transparency*. Financial Management Association Meeting, Denver, Colorado.
- Goldstein, M., Van Ness, R., & Van Ness, B. (2003, October). *The Intraday Probability of Informed Trading on the NYSE*. Financial Management Association Meeting, Denver, Colorado.
- Schwartz, A., Van Ness, B., & Van Ness, R. (2003, October). *Clustering in the Futures Market: Evidence from S&P 500 Futures Contracts*. Financial Management Association Meeting, Denver, Colorado.

Van Ness, B., Van Ness, R., & Warr, R. (2003, October). *An Examination of NYSE and Regional Trading Activity (1993-2002)*. Financial Management Association Meeting, Denver, Colorado.

Chung, K., Van Ness, B., & Van Ness, R. (2002, October). *Are Nasdaq Stocks more Costly to Trade than NYSE Stocks?: Evidence after Decimalization*. Financial Management Association Meeting, San Antonio, Texas.

Goldstein, M., Van Ness, R., & Van Ness, B. (2002, October). *The Intraday Probability of Informed Trading on the NYSE*. Microstructure Conference in Honor of David K. Whitcomb, Rutgers, New Jersey.

Van Ness, B., Van Ness, R., & Warr, R. (2002, October). *Does Order Preferencing reduce Adverse Selection for Nasdaq Stocks?*. Financial Management Association Meeting, San Antonio, Texas.

Van Ness, B., Van Ness, R., & Warr, R. (2002, October). *The Impact of the Introduction of Index Securities on the Underlying Stocks: The Case of the Diamonds and the Dow 30*. Financial Management Association Meeting, San Antonio, Texas.

Van Ness, B., Van Ness, R., & McInish, T. (2001, October). *An Intraday Examination of the Components of the Bid-Ask Spread*. Financial Management Association Meeting, Toronto, Canada.

Van Ness, B., Van Ness, R., & Warr, R. (2001, October). *How Well do Adverse Selection Components Measure Adverse Selection?* Financial Management Association Meeting, Toronto, Canada.

Cooney, J., Van Ness, B., & Van Ness, R. (2001, January). *Do Investors Avoid Odd-Eighth Prices? Evidence from NYSE Limit Orders*. American Finance Association, New Orleans, Louisiana.

Adkins, R., Van Ness, B., & Van Ness, R. (2000, October). *Student Performance in Principles of Finance: Differences between Traditional and Internet Settings*. Financial Management Association Meeting, Seattle, Washington.

Chung, K. & Van Ness, R. (2000, October). *Order Handling Rules Tick Size and the Intraday Pattern of Bid-Ask Spreads for Nasdaq Stocks*. Financial Management Association Meeting, Seattle, Washington.

Cooney, J., Van Ness, B., & Van Ness, R. (2000, October). *Do Investors Avoid Odd-Eighth Prices? Evidence from NYSE Limit Orders*. Financial Management Association Meeting, Seattle, Washington.

Chung, K., Van Ness, B., & Van Ness, R. (1999, November). *Spreads Depths and Quote Clustering on the NYSE and Nasdaq: Evidence after the 1997 SEC's Rules Changes*. Southern Finance Association Meeting, Key West, Florida.

Chung, K., Van Ness, B., & Van Ness, R. (1999, October). *Specialist Spread Limit Order Spread and Nasdaq Spread: A Paired Comparison of NYSE and Nasdaq Stocks*. Financial Management Association Meeting, Orlando, Florida.

Kugele, L., Van Ness, B., & Van Ness, R. (1999, October). *What Reflects Information First Volume or Number of Trades*. Financial Management Association Meeting, Orlando, Florida.

Pruitt, S., Van Ness, B., & Van Ness, R. (1998, November). *The Impact of the Reduction in Tick Increments in Major US Markets on Spread Depth and Volatility*. Southern Finance Association Meeting, Marco Island, Florida.

Van Ness, B., Van Ness, R., & Hsieh, W. (1998, November). *NASDAQ and the Chicago Stock Exchange: An Analysis of Multiple Market Trading*. Southern Finance Association Meeting, Marco Island, Florida.

Chung, K., Van Ness, B., & Van Ness, R. (1998, October). *Limit Orders and the Bid-Ask Spread*. Financial Management Association Meeting, Chicago, Illinois.

McInish, T., Van Ness, B., & Van Ness, R. (1998, October). *The Effect on the SEC's Order Handling Rules on NASDAQ*. Financial Management Association Meeting, Chicago, Illinois.

Pruitt, S., Van Ness, B., & Van Ness, R. (1998, October). *The NASDAQ/CSE Dual trading Experiment: An Empirical Investigation of the Effects of Direct Competition between Exchange Specialists and Competitive Market Makers*. Financial Management Association Meeting, Chicago, Illinois.

Pruitt, S., Van Ness, B., & Van Ness, R. (1998, October). *Clientele Trading in Response to Published Information: Evidence from the Dartboard Column*. Financial Management Association Meeting, Chicago, Illinois.

Kugele, L., Van Ness, B., & Van Ness, R. (1997, October). *Competition for NYSE Spreads*. Financial Management Association Meeting, Honolulu, Hawaii.

McNamara, M., Pruitt, S., & Van Ness, R. (1997, January). *Property and Casualty Insurance Companies Market Pullout Announcements and Shareholder Wealth*. Western Risk and Insurance Association Annual Conference, Unknown, Unknown.

Van Ness, R., Pett, T., & Francis, J. (1996, November). *Cancellation of Mergers and Acquisitions: Implications for Target Firms*. Southern Management Association, Unknown, Unknown.

Van Ness, B. & Van Ness, R. (1996, October). *Competition: Stocks Which Trade on Both a Dealer and a Specialist Market*. Academy of Financial Services, New Orleans, Louisiana.

Regional

Shkilko, A., Van Ness, B., & Van Ness, R. (2005). *Locked and Crossed markets on NASDAQ and the NYSE*. Eastern Finance Association Meeting, Norfolk, Virginia.

Pirim, B., Van Ness, B., & Van Ness, R. (2005, April). *Can Security Characteristics and Market Structures, explain the differences in trading cost between NYSE and NASDAQ Securities*. Eastern Finance Association Meeting, Norfolk, Virginia.

Chakravarty, S., Van Ness, B., & Van Ness, R. (2004, April). *The Effect of Decimalization on Trade Size and Adverse Selection Costs*. Eastern Finance Association Meeting, Mystic, Connecticut.

Van Ness, B., Van Ness, R., & Warr, R. (2004, April). *A Comparison of Regional and NYSE Trading (1993-2002)*. Eastern Finance Association Meeting, Mystic, Connecticut.

Research Grants

Funded

2004: Van Ness, R., Danielsen, B. R., & Warr, R., Summer Research Grant, Principal Investigator, The University of Mississippi, School of Business. The resulting manuscript "Auditor Fees and Security Market Opacity" is currently under review at The Journal of Accounting Research. We reexamine the determinants of audit fees using several financial-market measures of informational opacity. Client opacity requires greater auditor effort and exposes the auditor to greater potential for audit failure. After controlling for corporate characteristics already known to influence audit fees, we find robust evidence that the level of opacity risk, reflected in financial-market trading behavior, is positively correlated with audit fees. We find evidence that auditors directly price opacity risk and this risk can be measured by examining the trading characteristics of the underlying stock. Financial-market opacity measures which are correlated with audit fees include the bid-ask spread, the adverse-selection component of the spread, the average share trade size, the stock's volatility, the dispersion of analyst opinion, and the level of short interest relative to shares outstanding. .

2003: Robert, V. Summer Research Grant. The resulting manuscript : 'An Examination of NYSE and Regional Trading (1993-2001)' is forthcoming in the focus on Financial Institutions and Services. This research examines the role of the regional stock exchanges. NYSE list, University of Mississippi School of Business. This research examines the role of the regional stock exchanges. NYSE listed securities trade in multiple locations. They can trade on the NYSE and on any of the regional stock exchanges (the Boston, Chicago, Cincinnati, Nasdaq, Philadelphia, and Pacific Stock Exchanges). Chordia, Roll and Subrahmanyam (2001) are the first to examine the number of trades and volume of NYSE trading over a long time period (1988 through 1998), but they do not consider trades which occur on the regional stock exchanges. We will fill a gap in the literature by undertaking a time series analysis (1993 through 2001) of trading by NYSE listed stocks on all of

the exchanges where they can trade.

2002: Robert, V. Summer Research Grant - The resulting manuscript 'The Impact of Market-Maker Concentration on Adverse Selection Costs for NASDAQ Stocks' is forthcoming at the Journal of Financial Research. We examine the impact of Market maker concentration on adverse-, University of Mississippi School of Business Administration. We examine the impact of market maker concentration on adverse-selection costs for NASDAQ stocks and find that more market makers results in lower costs. Furthermore, this reduction in adverse selection exceeds the overall reduction in spreads that is attributable to market maker competition. We hypothesize that order flow internalization is increasing in market makers and allows for greater information productions, and is an explanation for our findings. Our results provide an explanation for the puzzle documented by previous work that finds that adverse-selection costs for NASDAQ tend to be lower than for the New York Stock Exchange, while spreads tend to be higher.

Research Honors and Awards

Award

2015: Outstanding Article Award, Journal of Financial Research. The article: B. Van Ness R. Van Ness, and E. Watson "Canceling Liquidity", was named as one of the best papers published in the Journal of Financial Research in 2015..

2014: The University of Mississippi 2014 Distinguished Research and Creative Achievement Award., The University of Mississippi.

2012: Outstanding Article Award, Journal of Financial Research. The article: B. Blau, B. Van Ness and R. Van Ness, "Trade Size and Price Clustering: The Case of Short Sales and the Suspension of PPrice Tests", was named as one of the best papers published in the Journal of Financial Research in 2012.

2012: , Mid-Atlantic Research Conference Best paper. Award for best paper at the conference..

2010: , University of Mississippi, School of Business. 2009-2010 School of Business Outstanding Senior Researcher of the year.

2008: , University of Mississippi, School of Business. 2008 School of Business Outstanding Senior Researcher of the year..

2008: , Eastern Finance Association. 2008 Eastern Finance Association best paper in market microstructure/derivates (A. Shkilko, B. Van Ness, and R. Van Ness, 'Predatory Short Selling', since re-titled to 'Price De-Stabilizing Short Selling')..

2007: , University of Mississippi School of Business. 2007 Outstanding Publication of the year in the University of Mississippi School of Business (D. Cook, R. Kieschnick, and R. Van Ness, 'On the Marketing of IPO's', Journal of Financial Economics, 82, 35-61)..

2007: , Eastern Finance Association. 2007 Eastern Finance Association best paper in market microstructure/derivates (M. Goldstein, A. Shkilko, B. Van Ness, and R. Van Ness, Competition in the Market for NASDAQ Securities)..

2005: , Eastern Finance Association . Best paper in Market Microstructure/derivates (S. Chakravarty, B. Van Ness and R. Van Ness "The Effect of Decimalization on Trade Size and Adverse Selection Costs').

2000: , Sanders Faculty Fellowship. Kansas State University - School of Business Faculty Fellowship.

1999: , Southern Finance Association . Outstanding Paper Award in Investments, (K. Chung, B. Van Ness, and R. Van Ness, "Trading costs and quote clustering on the NYSE and Nasdaq: evidence after the 1997 SEC rule changes').

1998: , Financial Management Association . Competitive paper award in Market Microstructure (K. Chung, B. Van Ness, and R. Van Ness, Limit Orders and the Bid-Ask Spread.

1998: , Marshall University, School of Business. Researcher of the Year Award (shared with Bonnie Van

Ness).

Service to the University

University Assignments

Chair:

2004-2005: University of Mississippi, School of Business Administration, Department of Finance, :
Faculty Recruiting Committee

Dissertation Assignments

Chair:

2004-2005: Van Thuan Nguyen : Co-chair 'Three Essays on the Microstructure of Exchange Traded
Funds.'

Member:

2004-2005: University of Mississippi School of Business Administration: Yan Yu - Essays in Economics

2004-2005: University of Mississippi School of Business Administration: Li Yang - Essays in Macro
Economics

2004-2005: Tao Zhang: 'Enterprise Risk Management, Adverse Selection, and the Insurance Industry.'

University of Mississippi, School of Business

Department Assignments

Chair:

2004-2005: Ph.D.

College Assignments

Chair:

2012-2013 – 2015-2016: Finance Department Search Committee

2010-2011 – 2015-2016: PhD Committee

2010-2011 – 2015-2016: Tenure and Promotion

2009-2010: Assistant/Associate Professor of Finance 10002301

2009-2010: Ph.D. Committee

2008-2009: Asst/Assoc Professor of Finance Search

2005-2006 – 2008-2009: PhD Committee

2007-2008: Finance Faculty Search Committee I

2007-2008: Tenure and Promotion Committee

2005-2006: Tenure and Promotion

Member:

2014-2015 – 2015-2016: Assurance of Learning Committee

2012-2013 – 2015-2016: Journal Review Committee

2009-2010 – 2015-2016: MBA Committee

2007-2008 – 2015-2016: Executive Committee

2009-2010: Tenure and Promotion

2006-2007: Clinical Asst Prof of Finance Search

2005-2006: Clinical Finance Search Committee

University Assignments

Member:

2012-2013 – 2015-2016: Graduate Council

2010-2011 – 2015-2016: Sabbatical Leave Review Committee

2014-2015: Faculty Senate

Service to the Profession

Board Member: Advisory Board

2014: Southern Finance Association.

2009: International Research Journal of Finance and Economics.

Chair: Conference / Track / Program

2012: Southern Finance Association Meeting.

2009: Midwest Finance Association. Meeting.

2009: Eastern Finance Association.

Editor: Academic PRJ

2015: Financial Review.

2010: Financial Review. Co-Editor of The Financial Review (with Bonnie Van Ness)

2009: Financial Review.

Editor: Associate Editor

2015: Decision Sciences.

2015: Journal of Banking and Finance.

2011: Banking and Finance Review.

2009 – 2011: International Review of Financial Analysis.

Reviewer: Ad Hoc Reviewer for a Journal

2009: Journal of Financial and Quantitative Analysis.

2009: Financial Review.

2009: Journal of Finance.

2009: Journal of Banking and Finance.

2009: Journal of Financial Research.
2005: International Review of Finance.
2005: The Journal of International Review of Financial Analysis.
2004 – 2005: Journal of International Financial Markets, Institutions & Money.
2004 – 2005: Journal of Corporate Finance.
2004 – 2005: Journal of Futures Markets.
2004 – 2005: Journal of Multinational Financial Management.
2004 – 2005: Quantitative Finance.
2004 – 2005: The Scandinavian Journal of Economics.
2004: Financial Practice and Education.
2004: Journal of Financial Research.
2004: Financial Review.
2004: Journal of Finance.
2004: Journal of Banking and Finance.
2004: Journal of Multinational Financial Management.

Reviewer: Conference Paper

2009: Financial Management Association Annual Meeting.
2009: Financial Management Association Annual Meeting.

Other Honors and Awards

2007: , University of Mississippi. 2006 University of Mississippi Faculty Achievement Award (for outstanding teaching and scholarship).

Other Activities

2004 - : Memphis Business Journal (January 30, 2004)
2003 - : News Hour with Jim Lehrer, Public Broadcasting Station, November 3, 2003
1998 - : Traders Magazine

Teaching Honors and Awards

Award

2016: MBA Campus Teacher of the Year (2015-2016), University of Mississippi (School of Business).
2011: , MBA Campus Teacher of the Year (2010-2011). MBA Teacher of the Year.
2009: , University of Mississippi, School of Business. MBA Teacher of the Year.